

NATIONAL SECURITIES DEPOSITORY LIMITED
Financial Results for the quarter and year ended 31st March, 2016

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 31.3.2016	Quarter ended 31.12.2015	Quarter ended 31.3.2015	Year ended 31.3.2016	Year ended 31.3.2015	Year ended 31.3.2016	Year ended 31.3.2015
		Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1.	Income from Operations							
a.	Revenue from operations	3,383.36	4,246.46	3,095.83	13,417.10	12,041.85	18,118.81	15,656.41
b.	Other operating income	83.61	84.98	80.18	332.61	321.74	332.61	321.74
c.	Total income from operations (a + b)	3,466.97	4,331.44	3,176.01	13,749.71	12,363.59	18,451.42	15,978.15
2.	Expenses							
a.	Employee benefits expense	743.44	712.70	1,021.08	2,844.76	3,131.06	3,449.61	3,870.65
b.	Repairs and maintenance	505.21	505.59	514.13	2,035.84	1,946.94	2,078.39	1,987.65
c.	System support charges	-	-	-	-	-	1,418.63	1,228.29
d.	Depreciation and amortisation expense	61.00	63.74	58.62	252.23	206.58	351.20	292.45
e.	Other expenses	883.57	888.21	744.30	2,716.53	2,396.02	3,885.06	3,377.59
f.	Contribution to Investor Protection Fund	63.14	(561.20)	318.68	290.95	1,513.73	290.95	1,513.73
g.	Total expenses	2,256.36	1,609.04	2,656.81	8,140.31	9,194.33	11,473.84	12,270.36
3.	Profit/ (loss) from operations before other income and taxes (1 - 2)	1,210.61	2,722.40	519.20	5,609.40	3,169.26	6,977.58	3,707.79
4.	Other income	735.74	841.25	755.56	3,056.65	2,885.71	3,543.48	3,359.57
5.	Profit before exceptional item (3+4)	1,946.35	3,563.65	1,274.76	8,666.05	6,054.97	10,521.06	7,067.36
6.	Exceptional item (refer note 2)	-	3,130.28	-	3,130.28	-	3,130.28	-
7.	Profit before tax (5 + 6)	1,946.35	6,693.93	1,274.76	11,796.33	6,054.97	13,651.34	7,067.36
8.	Tax expenses	577.06	2,141.67	341.65	3,597.06	1,656.69	4,175.56	1,901.05
9.	Net Profit/ (Loss) after tax (5 - 6)	1,369.29	4,552.26	933.11	8,199.27	4,398.28	9,475.78	5,166.31
10.	Paid-up equity share capital (Face value ₹10/- each)	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
11.	Reserves excluding revaluation reserves	-	-	-	37,706.55	30,710.85	40,156.20	31,883.99
12.	Basic and Diluted Earnings per share (₹) (*not annualised)	*3.42	*11.38	*2.33	20.50	11.00	23.69	12.92

NOTES :-

- Figures of the previous year have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and figures for the period ended 31st December.
- As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th April, 2016.

- 3) The Securities Exchange Board of India (SEBI) has issued SEBI (Depositories and Participants) (Amendment) Regulations, 2012 on 11th September, 2012. According to these Regulations, Depositories are required to establish and maintain an Investor Protection Fund (IPF) for the protection of interest of the beneficial owners and every depository is required to credit twenty five per cent of its profits to the Investor Protection Fund. The norms towards contribution to and the utilisation of IPF are yet to be specified. SEBI vide its notification dated 21st January 2016 has retrospectively amended the earlier regulation wherein every depository is required to credit 5% of its profit from depository operations as Contribution to Investor Protection Fund as against 25% of profit specified vide earlier regulation dated 11th September 2012.
- Accordingly, ₹ 3130.28 lakh has been written back for excess contribution upto 31st March, 2015. During the year ended 31st March, 2016, the contribution to IPF works out to ₹ 290.95 lakh (previous year ₹1,513.73 lakh), being 5% of the profits from depository operations of the Company before tax for the year ended 31st March, 2016 available after making such contribution. The balance in IPF as at 31st March, 2016 is ₹ 828.79 lakh.
- 4) The Board of Directors recommended dividend of ₹ 2.50 per share (25%) for the year ended 31st March 2016 subject to the approval of members at the Annual General Meeting.
- 5) The Group has identified business segments as its primary segment. Business segments are primarily Depository segment and Database management services segment. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. Since the operations of the segments are in India no geographical segments have been identified.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

For the year ended 31st March, 2016	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Particulars	(₹ in Lakh)	(₹ in Lakh)
Segment revenue		
Depository	13,749.71	12,363.59
Database management services	4,701.71	3,614.56
Total	18,451.42	15,978.15
Less: Inter segment revenue	-	-
Total revenue	18,451.42	15,978.15
Segment results		
Depository	5,636.54	3,179.51
Database management services	1,241.02	425.87
Total	6,877.56	3,605.38
Add: Other unallocable income net of unallocable expense	655.17	520.37
Operating profit	7,532.73	4,125.75
Add: Interest income	2,988.33	2,941.61
	3,130.28	
Profit before tax	13,651.34	7,067.36
Capital Employed		
Depository	(2,924.19)	(7,558.35)
Database management services	(727.66)	(95.19)
Unallocated	47,808.05	43,537.53
Total	44,156.20	35,883.99

STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone as at 31st March, 2016		Standalone as at 31st March, 2015		Consolidated as at 31st March, 2016		Consolidated as at 31st March, 2015	
	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)	(₹ in Lakh)
EQUITY AND LIABILITIES								
Shareholders' funds								
Share capital	4,000.00		4,000.00		4,000.00		4,000.00	
Reserves and surplus	37,706.55	41,706.55	30,710.85	34,710.85	40,156.20	44,156.20	31,883.99	35,883.99
Non-current liabilities								
Deferred tax liability		-		-	28.74		27.72	
Other long-term liabilities		2,762.00		2,793.80	2,873.78	2,902.52	2,913.18	2,940.90
Current liabilities								
Trade payables	433.39		565.98		1,079.88		1,029.98	
Other current liabilities	4,102.66		6,224.72		5,085.58		7,416.70	
Short-term provisions	1,871.68	6,407.73	2,142.70	8,933.40	2,188.92	8,354.38	2,244.06	10,690.74
Total		50,876.28		46,438.05		55,413.10		49,515.63
ASSETS								
II . ASSETS								
Non Current Assets								
Fixed assets:								
Tangible assets	1,084.66		1,182.42		1,289.95		1,411.81	
Intangible assets	127.50		231.89		247.07		380.78	
Capital work-in-progress	-	1,212.16	-	1,414.31	49.40	1,586.42	77.53	1,870.12
Non-current investments	35,784.65		31,878.16		34,637.37		29,233.58	
Deferred tax asset	490.50		530.92		490.50		530.92	
Long-term loans and advances	726.87		706.53		1,132.97		1,106.31	
Other non-current assets	302.18	37,304.20	252.45	33,368.06	334.49	36,595.33	548.03	31,418.84
Current assets								
Current investments	6,480.40		7,666.57		6,960.10		8,505.15	
Trade receivables	1,924.19		1,123.82		2,278.88		1,491.34	
Cash and cash equivalents	1,323.14		1,690.06		4,890.79		4,775.60	
Short-term loans and advances	1,454.22		173.14		1,510.29		222.89	
Other current assets	1,177.97	12,359.92	1,002.09	11,655.68	1,591.29	17,231.35	1,231.69	16,226.67
Total		50,876.28		46,438.05		55,413.10		49,515.63

For and on behalf of Board

Sd/-

G V Nageswara Rao
Managing Director & CEO
DIN:00799504